

Security Interest as on 22 February 2022

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ¹¹	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
I. IDBI Bank (Lead bank)						
<p>Facility 1 ECB:</p> <p>USD 252 million</p> <p>INR 2490, 92,41,546.41 /-</p> <p>Fund Based: INR 2490, 92,41,546.41 /- USD 331,941,972.4</p> <p>Non-Fund Based: Bank guarantee of Rs. 10 crore in favour of ONGC Mangalore Petrochemicals Limited modified on September 29, 2021 at the request of the Company.</p>	<p>External Borrowing: Details of security interest are not mentioned in claim form or the annexure.</p> <p>Collateral Security: Details of security interest are not mentioned in claim form or the annexure.</p> <p>Exclusive Security: Details of security interest are not mentioned in claim form or the annexure.</p>	<p>ECB</p> <p>Primary Security:</p> <p>1. First Pari Passu charge by way of Indenture of Mortgage (IOM) dated March 25, 2013 creating mortgage on: (i) Residential flat bearing A 4/4 admeasuring 950 sq ft in Mahavir Cooperative Housing Society (more particularly described in Schedule II of IOM); (ii) Project Documents more particularly described in Schedule III of IOM; (iii) Insurance Contracts more</p>	Secured	No	<p><i>We have conducted a search in the ROC on February 22, 2022. The findings are set out in serial no. 1 in Annexure 1 below.</i></p>	<ol style="list-style-type: none"> 1. An amount of INR. 2,96,442 /- as Expense Account and an amount of INR 19, 470 /- as Current Account has been added to the total claim amount. However, claimant has not substantiated how these amounts are due and payable. 2. Details of security interest are not mentioned in claim form or the annexure. 3. As per the Memorandum of Entry recording Mortgage by deposit of title

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		<p>particularly described in Schedule IV of IOM; in favor of IDBI Trusteeship Services Limited acting as Security Trustee for the IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (ECB Lenders) (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>2. Supplemental Deed of Hypothecation dated April 26, 2016:</p> <p>(a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on</p>				<p>deeds dated July 22, 2013, the Equitable Mortgage was created to secure the loan exposure of Export – Import Bank of India for its foreign currency term loan amounting to 60 million USD under the Foreign Currency Facility Agreement dated February 14, 2013. Therefore, this Equitable Mortgage does not secure the loan exposure of IDBI Bank Limited with respect to ECB loan of 252 million USD.</p>

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		<p>all the present and future rights, title, interest and ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior charges created and/or to be created in favour of the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use</p>				<p>4. ROC flings and CERSAI charge documents are not provided by the claimant. CERSAI Details as provided by the Claimant is with respect to JBF Industries Limited</p> <p>5. No Power of Attorney is annexed/provided with the Claim form.</p>

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		<p>of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or installed or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances /contracts/ including Insurance</p>				

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		<p>Proceeds obtained by the Borrower pertaining to the Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all other claims thereunder;</p> <p>(c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower and/or which are in transit by road, rail</p>				

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		<p>or sea or air or lying in any other place hereafter from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(d) First ranking pari passu charge inter se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.</p> <p>(e) First ranking pari passu charge, by</p>				

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		<p>way of hypothecation, on the Accounts described in Schedule IV and all other bank accounts of the Borrower.</p> <p>3. Pledge of 51 % shares held by JBF Industries Limited in JBF Petrochemicals Limited by way of Deed of Pledge of Shares dated February 14, 2013 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for</p>				

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		<p>Foreign Currency Agreement).</p> <p>4. Creation of Equitable Mortgage by executing a Memorandum of Entry dated February 13, 2013 and July 22, 2013 on the land situated in Kalavar and Bajpe in Mangalore SEZ as more particularly described in Schedule II of the said MOEs in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import</p>				

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		<p>Bank of India (for Foreign Currency Agreement).</p> <p>5. Corporate guarantee has been provided by JBF Industries Limited <i>vide</i> Deed of Corporate Guarantee dated February 14, 2013 to secure the claimant's facility.</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p> <p>The complete description of the security is given in Annexure 2.</p>				
<p>Live Bank Guarantee:</p> <p>Non-Fund Based INR 10 Crore</p>	<p>Live Bank Guarantee</p> <p>Bank guarantee of Rs. 10 crore in favour of ONGC Mangalore Petrochemicals Limited at the request of the Company was issued on November 2, 2015 (<i>Copy not provided</i>). This was modified by</p>	<p>Live Bank Guarantee</p> <p>Bank guarantee of Rs. 10 crore in favour of ONGC Mangalore Petrochemicals Limited at the request of the Company was issued on November 2, 2015</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>letter dated September 29, 2021 and is valid till March 31, 2022.</p> <p>Primary Security: Not mentioned in claim form</p> <p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>(Copy not provided). This was modified by letter dated September 29, 2021 and is valid till March 31, 2022.</p> <p>Primary Security: Same as above</p> <p>Collateral Security: -</p> <p>Exclusive Security: -</p>				
II. Bank of Baroda						
<p>Facility 1 ECB (Fund Based):</p> <p>USD 76,454,565.27</p> <p>INR 573,03,69,057.88</p> <p>/-</p> <p>Non fund based: Nil</p>	<p>Primary Security: ROC Charge ID 10356139, 10409895 and 10420267</p> <p>CERSAI Id 400012973868, 400012973771, 400012974596, 40004639101</p> <p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>ECB</p> <p>Primary Security:</p> <p>1. First Pari Passu charge by way of Indenture of Mortgage (IOM) dated March 25, 2013 creating mortgage on: (i) Residential flat bearing A 4/4 admeasuring 950 sq ft in Mahavir Cooperative Housing Society</p>	Secured	No	<p><i>We have conducted a search in the ROC on February 22, 2022. The findings are set out in serial no. 2 in Annexure 1 below.</i></p>	<p>As per CERSAI charge form with Asset ID: 200004633294, an Equitable Mortgage over an Immoveable property with Plot ID: 25/2A 25/2B 25/3,12/2, 14/1,14/2,14/3,15/1,15/2 15/3,15/4,15/5A,15/5B, 15/5C,15/6,15/7,15/8,15 19 and Survey No. 19/9C, 19/10, 19/11A, 19/11B, 20/1, 22/1.22/2,22/3,22/5,22/6</p>

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		<p>(more particularly described in Schedule II of IOM); (ii) Project Documents more particularly described in Schedule III of IOM; (iii) Insurance Contracts more particularly described in Schedule IV of IOM; in favor of IDBI Trusteeship Services Limited acting as Security Trustee for the IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (ECB Lenders) (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p>				<p>,22/7,22/8,24/1,24/2,24/3,24/4,25/1 was created. Provide document by which the aforesaid Equitable Mortgage was created.</p>

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		<p>2. Supplemental Deed of Hypothecation dated April 26, 2016:</p> <p>(a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior charges created and/or to be created in favour of</p>				

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		<p>the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any</p>				

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		<p>other place hereafter from time to time brought or created or installed or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances</p>				

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		<p>/contracts/ including Insurance Proceeds obtained by the Borrower pertaining to the Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all other claims thereunder;</p> <p>(c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower</p>				

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		<p>and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(d) First ranking pari passu charge inter se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.</p>				

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		<p>(e) First ranking pari passu charge, by way of hypothecation, on the Accounts described in Schedule IV and all other bank accounts of the Borrower.</p> <p>3. Pledge of 51 % shares held by JBF Industries Limited in JBF Petrochemicals Limited by way of Deed of Pledge of Shares dated February 14, 2013 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and</p>				

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		<p>Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>4. Creation of Equitable Mortgage by executing a Memorandum of Entry dated February 13, 2013 and July 22, 2013 on the land situated in Kalavar and Bajpe in Mangalore SEZ as more particularly described in Schedule II of the said MOEs in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB</p>				

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		<p>consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>5. Corporate guarantee has been provided by JBF Industries Limited <i>vide</i> Deed of Corporate Guarantee dated February 14, 2013 to secure the claimant’s facility.</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p> <p>The complete description of the security is given in Annexure 2.</p>				
<p>Live Bank Guarantee: NIL</p>						
<p>III. Union Bank of India</p>						

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<p>Facility 1 ECB (Fund Based):</p> <p>USD 49769417.95</p> <p>INR 375,21,16,418.96/-</p> <p>Non fund based: Amended Facility Agreement provides sublimit of 24.5 million USD. The claim form does not contain ant details.</p>	<p>Primary Security:</p> <p>a. A first charge by way of mortgage in favour of the lenders on all the immovable assets of the Borrower, both present and future: on syndication of the debt aforesaid security would rank pari-passu in favour of participating lenders of the Project:</p> <p>b. A first charge (Pari passu among the lenders of the Project) by way of hypothecation in favour of the lenders of all the company's movables, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles and all other movable assets, present and future, subject to prior charges created and/or to be created in favour of the Borrower's Bankers on the Borrower's stocks of raw materials, semi finished and finished goods, consumable stores</p>	<p>ECB</p> <p>Primary Security:</p> <p>1. First Pari Passu charge by way of Indenture of Mortgage (IOM) dated March 25, 2013 creating mortgage on: (i) Residential flat bearing A 4/4 admeasuring 950 sq ft in Mahavir Cooperative Housing Society (more particularly described in Schedule II of IOM); (ii) Project Documents more particularly described in Schedule III of IOM; (iii) Insurance Contracts more particularly described in Schedule IV of IOM; in favor of IDBI Trusteeship</p>	Secured	No	<p><i>We have conducted a search in the ROC on February 22, 2022. The findings are set out in serial no. 3 in Annexure 1 below.</i></p>	<p>1. The claimant has claimed certain security. Apart from the verified security, set out in column 3, details and documents in respect of other security to be provided.</p> <p>2. We have not been provided with the necessary information and/or documents in connection with the claim and the security.</p>

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	<p>and such other movables as may be agreed to by the Lenders for securing the borrowings for working capital requirements in the ordinary course of business;</p> <p>c. A second charge by way of hypothecation on the Borrower's stocks of raw materials: semi finished and finished goods. consumable stores and other current assets including company's book debts, operating cash flows. receivables, commissions, revenues of whatsoever nature and wherever arising, present and future:</p> <p>d. A first charge by way of assignment in favour of the lenders of the following:</p> <p>i) all the right, title, interest, benefit, claims and demand whatsoever of the company in the Project documents, duly</p>	<p>Services Limited acting as Security Trustee for the IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (ECB Lenders) (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>2. Supplemental Deed of Hypothecation dated April 26, 2016 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB</p>				

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	<p>acknowledged and consented to by the relevant counter parties to such Project documents [except that in respect of Technology License Agreement the assignment would be in the form of a direct consent arrangement with 8P], all as amended, varied or supplemented from time to time: as</p> <p>a. all the rights, title, interest, benefits, claims and demands whatsoever of the Company in respect of clearances obtained</p> <p>b. all the rights titles, interest, benefits, claims and demands, whatsoever of the company in any letter of credit, guarantee, performance bond</p>	<p>consortium) and Export – Import Bank of India (for Foreign Currency Agreement):</p> <p>(a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior charges created and/or to be created in favour of the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in</p>				

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	<p>provided by any party to the Project documents and</p> <p>c. all Insurance contracts/Insurance proceeds.</p> <p>e. First charge on Letter of Credit, DSRA and other reserves and any other bank accounts of the Company wherever maintained for the Project.</p> <p>f. Pledge of 51% of the issued and paid-up equity share capital of the Borrower. In the event of any fresh equity infusion in the Borrowing Company, the Promoter shall arrange of top up the pledge by pledging appropriate number of additional shares, within 90 days from the respective date of allotment.</p> <p>g. Second charge on inventory and book debt</p>	<p>ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or installed or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or</p>				

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	<p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>disposition of the Borrower.</p> <p>(b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances /contracts/ including Insurance Proceeds obtained by the Borrower pertaining to the Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all other claims thereunder;</p> <p>(c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower</p>				

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		<p>on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(d) First ranking pari passu charge inter</p>				

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		<p>se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.</p> <p>(e) First ranking pari passu charge, by way of hypothecation, on the Accounts described in Schedule IV and all other bank accounts of the Borrower.</p> <p>3. Pledge of 51 % shares held by JBF Industries Limited in JBF Petrochemicals Limited by way of Deed of Pledge of Shares dated February 14, 2013 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI</p>				

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		<p>Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>4. Creation of Equitable Mortgage by executing a Memorandum of Entry dated February 13, 2013 and July 22, 2013 on the land situated in Kalavar and Bajpe in Mangalore SEZ as more particularly described in Schedule II of the said MOEs in favor of IDBI Trusteeship Services Limited acting as Security</p>				

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		<p>Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>5. Corporate guarantee has been provided by JBF Industries Limited <i>vide</i> Deed of Corporate Guarantee dated February 14, 2013 to secure the claimant's facility.</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p> <p>The complete description of the</p>				

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		security is given in Annexure 2.				
Live Bank Guarantees: No details provided						
IV. Indian Overseas Bank						
Facility 1 ECB (Fund Based): USD 7,18,95,751.60 INR INR 540,83,39,862.30/- Non fund based: Amended Facility Agreement provides sublimit of 41.828 million USD. The claim form does not contain any details.	Primary Security: a. A first charge by way of mortgage in favour of the lenders on all the immovable assets of the Borrower, both present and future: on syndication of the debt aforesaid security would rank pari-passu in favour of participating lenders of the Project: b. A first charge (Pari passu among the lenders of the Project) by way of hypothecation in favour of the lenders of all the company's movables, including movable plant and machinery, machinery spares, tools and	ECB Primary Security: 1. First Pari Passu charge by way of Indenture of Mortgage (IOM) dated March 25, 2013 creating mortgage on: (i) Residential flat bearing A 4/4 admeasuring 950 sq ft in Mahavir Cooperative Housing Society (more particularly described in Schedule II of IOM); (ii) Project Documents more	Secured	No	<i>We have conducted a search in the ROC on February 22, 2022. The findings are set out in serial no. 4 in Annexure 1 below.</i>	1. The claimant has claimed certain security. Apart from the verified security, set out in column 3, details and documents in respect of other security to be provided. We have not been provided with the necessary information and/or documents in connection with the claim and the security.

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>accessories, furniture, fixtures, vehicles and all other movable assets, present and future, subject to prior charges created and/or to be created in favour of the Borrower's Bankers on the Borrower's stocks of raw materials, semi finished and finished goods, consumable stores and such other movables as may be agreed to by the Lenders for securing the borrowings for working capital requirements in the ordinary course of business;</p> <p>c. A second charge by way of hypothecation on the Borrower's stocks of raw materials: semi finished and finished goods. consumable stores and other current assets including company's book debts, operating cash flows. receivables, commissions, revenues of whatsoever nature and wherever arising, present and future:</p>	<p>particularly described in Schedule III of IOM; (iii) Insurance Contracts more particularly described in Schedule IV of IOM; in favor of IDBI Trusteeship Services Limited acting as Security Trustee for the IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (ECB Lenders) (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>2. Supplemental Deed of Hypothecation dated April 26, 2016 in favor of</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>d. A first charge by way of assignment in favour of the lenders of the following:</p> <p>ii) all the right, title, interest, benefit, claims and demand whatsoever of the company in the Project documents, duly acknowledged and consented to by the relevant counter parties to such Project documents [except that in respect of Technology License Agreement the assignment would be in the form of a direct consent arrangement with 8P], all as amended, varied or supplemented from time to time: as</p> <p>d. all the rights, title, interest, benefits, claims and demands whatsoever of the Company in respect</p>	<p>IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement):</p> <p>(a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>of clearances obtained</p> <p>e. all the rights titles, interest, benefits, claims and demands, whatsoever of the company in any letter of credit, guarantee, performance bond provided by any party to the Project documents and</p> <p>f. all Insurance contracts/Insurance proceeds.</p> <p>e. First charge on Letter of Credit, DSRA and other reserves and any other bank accounts of the Company wherever maintained for the Project.</p> <p>f. Pledge of 51% of the issued and paid-up equity share capital of the Borrower. In the event of any fresh equity infusion in the Borrowing Company,</p>	<p>charges created and/or to be created in favour of the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or installed or stored in premises of the Borrower</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>the Promoter shall arrange to top up the pledge by pledging appropriate number of additional shares, within 90 days from the respective date of allotment.</p> <p>g. An irrevocable and unconditional guarantee from JBF Industries Ltd in favour of the Lender No guarantee commission shall be payable by the Borrower to the guarantors. The Guarantee shall remain valid upto expiry of one year from actual Commercial Operation Date of the Project.</p> <p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances /contracts/ including Insurance Proceeds obtained by the Borrower pertaining to the Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>other claims thereunder;</p> <p>(c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar,</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(d) First ranking pari passu charge inter se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.</p> <p>(e) First ranking pari passu charge, by way of hypothecation, on the Accounts described in Schedule IV and all other bank accounts of the Borrower.</p> <p>3. Pledge of 51 % shares held by JBF</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>Industries Limited in JBF Petrochemicals Limited by way of Deed of Pledge of Shares dated February 14, 2013 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>4. Creation of Equitable Mortgage by executing a Memorandum of Entry dated February 13, 2013 and July 22, 2013</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>on the land situated in Kalavar and Bajpe in Mangalore SEZ as more particularly described in Schedule II of the said MOEs in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p> <p>5. Corporate guarantee has been provided by JBF Industries Limited <i>vide</i> Deed of Corporate Guarantee dated</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>February 14, 2013 to secure the claimant's facility.</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p> <p>The complete description of the security is given in Annexure 2.</p>				
V. EXIM Bank						
<p>Facility 1 Foreign Currency Facility Agreement:</p> <p>USD 82,323,290.02</p> <p>INR 694,01,44,129.26/-</p> <p>Fund Based: first facility USD 60 million</p> <p>Second facility USD 6.92 Million</p>	<p>Primary Security:</p> <p>First Facility</p> <p>a. A first charge by way of mortgage in favour of the lenders on all the immovable assets of the Borrower, both present and future as mentioned in Sch I of holding letter from IDBI Trustee.</p> <p>b. A first Pari passu charge among the lenders of the Project by way of hypothecation in favour of</p>	<p>Foreign currency facility agreement</p> <p>Primary Security:</p> <p>1. First Pari Passu charge by way of Indenture of Mortgage (IOM) dated March 25, 2013 creating mortgage on: (i) Residential flat bearing A 4/4 admeasuring 950 sq ft in Mahavir Cooperative</p>	Secured	No	<p><i>We have conducted a search in the ROC on February 22, 2022. The findings are set out in serial no. 5 in Annexure 1 below.</i></p>	<p>1. The claimant has claimed certain security. Apart from the verified security, set out in column 3, details and documents in respect of other security to be provided.</p>

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
Non fund based: Nil.	<p>the lenders of all the company's movables, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles and all other movable assets, present and future, subject to prior charges created and/or to be created in favour of the Borrower's Bankers on the Borrower's stocks of raw materials, semi finished and finished goods, consumable stores and such other movables as may be agreed to by the Lenders for securing the borrowings for working capital requirements in the ordinary course of business vide DOH dated Feb 14, 2013;</p> <p>c. A second charge by way of hypothecation on the Borrower's stocks of raw materials: semi finished and finished goods. consumable stores and other current assets including company's</p>	<p>Housing Society (more particularly described in Schedule II of IOM); (ii) Project Documents more particularly described in Schedule III of IOM; (iii) Insurance Contracts more particularly described in Schedule IV of IOM; in favor of IDBI Trusteeship Services Limited acting as Security Trustee for the IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (ECB Lenders) (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign</p>				<p>2. We have not been provided with the necessary information and/or documents in connection with the claim and the security.</p>

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future vide DOH dated Feb 14, 2013</p> <p>d. A first charge by way of assignment in favour of the lenders of the following vide DOH dated Feb 14, 2013:</p> <p>iii) all the right, title, interest, benefit, claims and demand whatsoever of the company in the Project documents, duly acknowledged and consented to by the relevant counter parties to such Project documents [except that in respect of Technology License Agreement the assignment would be in the form of a direct consent arrangement with 8P], all as</p>	<p>Currency Agreement).</p> <p>2. Supplemental Deed of Hypothecation dated April 26, 2016 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement):</p> <p>(a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>amended, varied or supplemented from time to time: as</p> <p>g. all the rights, title, interest, benefits, claims and demands whatsoever of the Company in respect of clearances obtained</p> <p>h. all the rights titles, interest, benefits, claims and demands, whatsoever of the company in any letter of credit, guarantee, performance bond provided by any party to the Project documents and</p> <p>i. all Insurance contracts/Insurance proceeds.</p> <p>e. First charge on Letter of Credit, DSRA and other reserves and any other bank accounts of the Company</p>	<p>ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior charges created and/or to be created in favour of the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use of the Borrower and/or which are in transit by road, rail</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>wherever maintained for the Project vide DOH dated Feb 14, 2013.</p> <p>f. Pledge of 51% of the issued and paid-up equity share capital of the Borrower. In the event of any fresh equity infusion in the Borrowing Company, the Promoter shall arrange of top up the pledge by pledging appropriate number of additional shares, within 90 days from the respective date of allotment.</p> <p>g. An irrevocable and unconditional guarantee from JBF Industries Ltd in favour of the Lender</p> <p>Second Facility</p> <p>a. A first charge by way of mortgage in favour of the lenders on all the immovable assets of the Borrower, both present and future as mentioned in Sch III of holding letter from IDBI Trustee dated August</p>	<p>or sea or air or lying in any other place hereafter from time to time brought or created or installed or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances /contracts/ including Insurance Proceeds obtained by the Borrower pertaining to the</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>12, 2021, created vide IOM dated March 25, 2013, Sch II of holding letter from IDBI Trustee dated August 12, 2021, created vide IOM dated April 26, 2016</p> <p>b. A first Pari passu charge among the lenders of the Project by way of hypothecation in favour of the lenders of all the company's movables, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles and all other movable assets, present and future, subject to prior charges created and/or to be created in favour of the Borrower's Bankers on the Borrower's stocks of raw materials, semi finished and finished goods, consumable stores and such other movables as may be agreed to by the Lenders for securing the borrowings for working capital requirements in the</p>	<p>Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all other claims thereunder;</p> <p>(c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>ordinary course of business vide DOH dated April 26, 2016;</p> <p>c. A second charge by way of hypothecation on the Borrower's stocks of raw materials: semi finished and finished goods. consumable stores and other current assets including company's book debts, operating cash flows. receivables, commissions, revenues of whatsoever nature and wherever arising, present and future vide DOH dated April 26, 2016</p> <p>d. A first charge by way of assignment in favour of the lenders of the following vide DOH dated Feb April 26, 2016:</p> <p>(i) all the right, title, interest, benefit, claims and demand whatsoever of the company in the Project documents, duly acknowledged and consented to by the relevant counter parties to such</p>	<p>from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.</p> <p>(d) First ranking pari passu charge inter se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.</p> <p>(e) First ranking pari passu charge, by way of hypothecation, on the Accounts</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>Project documents [except that in respect of Technology License Agreement the assignment would be in the form of a direct consent arrangement with 8P], all as amended, varied or supplemented from time to time: as</p> <p>(ii) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in respect of clearances obtained</p> <p>(iii) all the rights titles, interest, benefits, claims and demands, whatsoever of the company in any letter of credit, guarantee, performance bond provided by any party to the Project documents and</p> <p>(iv) all Insurance contracts/Insurance proceeds.</p> <p>e. First charge on Letter of Credit, DSRA and other reserves and any other bank accounts of the Company wherever maintained for the</p>	<p>described in Schedule IV and all other bank accounts of the Borrower.</p> <p>3. Pledge of 51 % shares held by JBF Industries Limited in JBF Petrochemicals Limited by way of Deed of Pledge of Shares dated February 14, 2013 in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for Foreign Currency Agreement).</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
	<p>Project vide DOH dated April 26, 2016.</p> <p>f. Pledge of 51% of the issued and paid-up equity share capital of the Borrower. In the event of any fresh equity infusion in the Borrowing Company, the Promoter shall arrange of top up the pledge by pledging appropriate number of additional shares, within 90 days from the respective date of allotment.</p> <p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>4. Creation of Equitable Mortgage by executing a Memorandum of Entry dated February 13, 2013 and July 22, 2013 on the land situated in Kalavar and Bajpe in Mangalore SEZ as more particularly described in Schedule II of the said MOEs in favor of IDBI Trusteeship Services Limited acting as Security Trustee for IDBI Bank Limited, Indian Overseas Bank, Bank of Baroda and Union Bank of India (lenders forming part of the ECB consortium) and Export – Import Bank of India (for</p>				

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ¹¹	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
		<p>Foreign Currency Agreement).</p> <p>5. Corporate guarantee has been provided by JBF Industries Limited <i>vide</i> Deed of Corporate Guarantee dated February 14, 2013 to secure the claimant's facility.</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p> <p>The complete description of the security is given in Annexure 2.</p>				
Live Bank guarantees: No details provided						
VI. Asset Care and Reconstruction Enterprise Limited ("ACRE")						
Facility 1	Primary Security:	There is no security on the asset of the	Unsecured	No	There is no security on the asset of the	

Facilities (in USD and Rupees in Crores)	Security Interest claimed by the financial creditor per Form C	Security Interest as per the Security Documents verification ^[1]	Secured / Unsecured	Whether Related Party to the Corporate Debtor	Registration of Security Interest details	DSK Observations
INR 40,95,30,190 /-	<p>1. Pledge on shares held by Bhagirath Chandulal Arya in JBF Industries Limited.</p> <p>2. Personal Guarantee executed by Bhagirath Chandulal Arya unconditionally and irrevocably guaranteeing the repayment of the Term Loan of INR 20,00,00,000/-.</p> <p>Mortgage vide Memorandum of Entry dated August 16, 2017 executed by M/s Arya Industries.</p> <p>Collateral Security: Not mentioned in claim form</p> <p>Exclusive Security: Not mentioned in claim form</p>	<p>Company. However, the claimant has security on third party assets</p> <p>Collateral Security: -</p> <p>Exclusive Security: Nil</p>			<p>Company. However, the claimant has security on third party assets</p>	

ANNEXURE – 1

DETAILS OF ROC/CERSAI FILING

1. IDBI Bank

We have conducted a search with the ROC on February 21, 2022 with respect to the charges filed by the corporate debtor.

(a) Hypothecation (Charge ID 10356139)

We understand that as per Form 8 with charge id no. 10356139, a Security Interest was created by Deed of Hypothecation dated May 11, 2012 for securing ECB Loan facility of 416 million USD ("**Original ECB Term Loan Facility**"). The aforesaid charge was modified by Deed of Hypothecation dated February 14, 2013 extending the security interest for securing the Foreign Currency Term Loan of 60 million USD sanctioned by Export – Import Bank of India to JBF Petrochemicals Limited. Pursuant to this, the Original ECB Term Loan Facility was reduced to 356 million USD secured by the aforesaid Deed of Hypothecation dated February 14, 2013.

The aforesaid charge form was again modified in order to extend the security interest to Bank of Baroda and Indian Overseas Bank for sanctioning ECB Loan facility of USD 50 million each to JBF Petrochemicals Limited in accordance with the Lender Deed of Accession dated November 7, 2013 which added Bank of Baroda and Indian Overseas Bank as the New ECB Lenders of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 356 million USD to 256 million USD.

As per form CHG – 1 with charge id no. 10356139, the charge was further modified in order to extend the security interest to Union Bank of India for sanctioning ECB Loan facility of USD 30 million to JBF Petrochemicals Limited pursuant to Lender Deed of Accession dated September 1, 2014 which added Union Bank of India as the New ECB Lender of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 256 million USD to 226 million USD.

As per form CHG – 1 with charge id no. 10356139, this charge was further modified by Supplemental Deed of Hypothecation dated April 26, 2016 further extending the security interest to secure the additional ECB Loan Facility of 26 million USD sanctioned by the IDBI Bank Limited. Pursuant to this, the total amount secured by the security interest stood at 252 million USD. The following security interest has been extended –

- a. A 1st pari passu charge on all movable properties as more specifically provided in Schedule III of Supplemental Deed of Hypothecation dated April 26, 2016
- b. A 1st charge on the Current Assets both present and future as more specifically provided in Schedule III of Deed of Hypothecation dated April 26, 2016

(b) Memorandum Of Entry (Charge ID 10409895)

We understand that as per Form 8 with charge id no. 10409895, a security interest was created by Memorandum of Entry dated February 14, 2013 over land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Managalore which is more particularly described in Schedule II of the MOE for securing the Original ECB Term Loan Facility. The aforesaid charge was modified by Memorandum of Entry dated July 22, 2013 extending the security interest for securing the Foreign Currency Term Loan of 60 million USD sanctioned by Export – Import Bank of India to JBF Petrochemicals Limited. Pursuant to this, the Original ECB Term Loan Facility was reduced to 356 million USD secured by the aforesaid Memorandum of Entry dated July 22, 2013.

The aforesaid charge form was again modified in order to extend the security interest to Bank of Baroda and Indian Overseas Bank for sanctioning ECB Loan facility of USD 50 million each to JBF Petrochemicals Limited pursuant to Deed of Accession dated November 7, 2013 which added Bank of Baroda and Indian Overseas Bank as the New ECB Lenders of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 356 million USD to 256 million USD.

The aforesaid charge form was again modified in order to extend the security interest to Union Bank of India for sanctioning ECB Loan facility of USD 30 million to JBF Petrochemicals Limited pursuant to Lender Deed of Accession dated September 1, 2014 which added Union Bank of India as the New ECB Lender of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 256 million USD to 226 million USD.

As per form CHG – 1 with charge id no. 10409895, this charge was further modified by Memorandum of Entry dated April 26, 2016 further extending the security interest to secure the additional ECB Loan Facility of 26 million USD sanctioned by IDBI Bank Limited. Pursuant to this, the total amount secured by the security interest stood at 252 million USD. The following security interest has been extended:

- a. First Pari Charge by deposit of title deeds (which are particularly mentioned in Schedule I of Memorandum of Entry dated April 26, 2016) for land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Mangalore (which is more particularly described in Schedule II of Memorandum of Entry dated April 26, 2016)

(c) Indenture of mortgage (Charge id no. 10420267)

We understand that as per Form 8 with charge id no. 10420267, a security interest was created by way of Indenture of Mortgage dated March 25, 2013 for securing an ECB Loan facility of 356 million USD sanctioned by IDBI Bank Limited over the flat bearing no. A 4/4 admeasuring 950 square feet (88.25 square meters) super built up area on First Floor, Mahavir CHS Ltd situated at Survey No. 91/P (91/7), Village Lavacha, Tal. Pardi, Dist. Valsad, Gujarat as per schedule II and also the project documents as mentioned in the Schedule III.

The aforesaid charge form was modified in order to extend the security interest to Bank of Baroda and Indian Overseas Bank for sanctioning ECB Loan facility of USD 50 million each to JBF Petrochemicals Limited pursuant to Lender Deed of Accession dated November 7, 2013 which added Bank of Baroda and Indian Overseas Bank as the New ECB Lenders of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 356 million USD to 256 million USD.

The aforesaid charge form was again modified in order to extend the security interest to Union Bank of India for sanctioning ECB Loan facility of USD 30 million to JBF Petrochemicals Limited pursuant to Lender Deed of Accession dated September 1, 2014 which added Union Bank of India as the New ECB Lender of JBF Petrochemicals Limited. Pursuant to this, the amount secured by security interest for the ECB Term Loan Facility was reduced from 256 million USD to 226 million USD.

As per Form CHG – 1 with charge id no. 10420267, the aforesaid charge was modified by Indenture of Mortgage dated June 6, 2016 extending the security interest for securing the additional ECB Loan Facility aggregating to 26 million USD sanctioned by IDBI Bank. Pursuant to this, the total amount secured by the security interest stood at 252 million USD. The following security interest has been extended –

- a. First Pari Passu charge on the immovable asset more particularly described in Schedule II of Indenture of Mortgage dated June 6, 2016.
- b. First Pari Passu charge on the Project Documents and Insurance Contracts more particularly described in Schedule III and Schedule IV respectively of Indenture of Mortgage dated June 6, 2016.

Additionally, we note that as per Form CHG – 1 with charge id no. 10420267, a Deed of Hypothecation dated March 9, 2017 between JBF Petrochemicals Limited and IDBI Bank Limited was executed securing a Loan Facility amounting to Rs. 360 crores as per Facility Agreement dated March 9, 2017 availed by JBF Petrochemicals Limited. However, we are unable to find a mention of this in the claim form or any documents provided for this by the claimant. A clarification was sought from the claimant and they stated that this loan has not been disbursed. Please note that this is charge is reflecting as Open and active on the MCA portal.

2. Bank of Baroda

We have conducted a search with the ROC on February 21, 2022 with respect to the charges filed by the corporate debtor.

(a) **Hypothecation (Charge ID 10356139)**

We understand that as per Form 8 with charge id no. 10356139, a security interest was created by way of Deed of Hypothecation dated May 11, 2012 for securing an ECB Loan facility of 416 million USD which was further modified by Deed of Hypothecation dated February 14, 2013.

The aforesaid charge form was modified in order to extend the security interest to Bank of Baroda for sanctioning ECB Loan facility of USD 50 million to JBF Petrochemicals Limited pursuant to Lender Deed of Accession dated November 7, 2013 which added Bank of Baroda as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG – 1 with charge id no. 10356139, the aforesaid charge form was modified by Supplemental Deed of Hypothecation dated April 26, 2016, further extending the security interest to secure the additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Bank of Baroda. The following security interest has been extended –

- a. A 1st pari passu charge on all movable properties as more specifically provided in Schedule III of Supplemental Deed of Hypothecation dated April 26, 2016
- b. A 1st charge on the Current Assets both present and future as more specifically provided in Schedule III of Deed of Hypothecation dated April 26, 2016

(b) **Memorandum Of Entry (Charge ID 10409895)**

We understand that as per Form 8 with charge id no. 10409895, a mortgage/security interest was created by way of Memorandum of Entry dated February 14, 2013 for securing an ECB Loan facility of 416 million USD which was further modified by Memorandum of Entry dated July 22, 2013.

The aforesaid charge form was again modified in order to extend the security interest to Bank of Baroda for sanctioning ECB Loan facility of USD 50 million to JBF Petrochemicals Limited. The aforesaid charge form was modified by Lender Deed of Accession dated November 7, 2013 which added Bank of Baroda as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG - I with charge id no. 10409895, the aforesaid charge was further modified by Memorandum of Entry dated April 26, 2016 extending the existing mortgage/security interest to secure the additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Bank of Baroda. The following mortgage/security interest has been extended –

- a. First Pari Charge by deposit of title deeds (which are particularly mentioned in Schedule I of Memorandum of Entry dated April 26, 2016) for land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Mangalore (which is more particularly described in Schedule II of Memorandum of Entry dated April 26, 2016)

(c) **Indenture of mortgage (Charge id no. 10420267)**

We understand that as per Form 8 with charge id no. 10420267, a security interest was created by way of Indenture of Mortgage dated March 25, 2013 for securing an ECB Loan facility of 356 million USD. As per Form CHG – 1 with charge id no. 10420267, the aforesaid charge was modified by Indenture of Mortgage dated June 6, 2016 extending the security interest for securing the ECB Loan facility of USD 50 million and additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Bank of Baroda. The following security interest has been extended –

- a. First Pari Passu charge on the immovable asset more particularly described in Schedule II of Indenture of Mortgage dated June 6, 2016.
- b. First Pari Passu charge on the Project Documents and Insurance Contracts more particularly described in Schedule III and Schedule IV respectively of Indenture of Mortgage dated June 6, 2016.

(d) Set out below is a summary of the CERSAI filings provided by the claimant

Security Interest ID	Security Interest Type	SI Creation Date	SI Registration Date	Charge Holder Name	Is asset under Charge	Charge Released	Borrower	Sub/Borrower	Third Party Mortgagee
400004639101	Equitable Mortgage	14-02-2013	13-03-2013	IDBI TRUSTEE SHIP SERVICES LTD	Yes	N/A	JBF Petrochemicals Limited	N/A	N/A
400012974596	Hypothecation	26-04-2016	11-07-2016	IDBI TRUSTEE SHIP SERVICES LTD	Yes	N/A	JBF Petrochemicals Limited	N/A	N/A
400012973771	Registered Mortgage	06-06-2016	11-07-2016	IDBI TRUSTEE SHIP SERVICES LTD	Yes	N/A	JBF Petrochemicals Limited	N/A	N/A
400012973868	Others-Indenture of Mortgage	06-06-2016	11-07-2016	IDBI TRUSTEE SHIP SERVICES LTD	Yes	N/A	JBF Petrochemicals Limited	N/A	N/A

3. **Union Bank of India**

We have conducted a search with the ROC on February 21, 2022 with respect to the charges filed by the corporate debtor.

(a) **Hypothecation (Charge ID 10356139)**

We understand that as per Form 8 with charge id no. 10356139, a security interest was created by way of Deed of Hypothecation dated May 11, 2012 for securing an ECB Loan facility of 416 million USD which was further modified by Deed of Hypothecation dated February 14, 2013.

As per Form CHG – I with charge id no. 10356139, the aforesaid charge form was again modified in order to extend the security interest to Union Bank of India for sanctioning ECB Loan facility of USD 30 million to JBF Petrochemicals Limited. The aforesaid charge form was modified by Lender Deed of Accession dated September 1, 2014 which added Union Bank of India as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG – 1 with charge id no. 10356139, the aforesaid charge form was modified by Supplemental Deed of Hypothecation dated April 26, 2016, further extending the security interest to secure the additional ECB Loan Facility aggregating to USD 3.50 million sanctioned by Union Bank of India. The following security interest has been extended –

- a. A 1st pari passu charge on all movable properties as more specifically provided in Schedule III of Supplemental Deed of Hypothecation dated April 26, 2016
- b. A 1st charge on the Current Assets both present and future as more specifically provided in Schedule III of Deed of Hypothecation dated April 26, 2016

(b) Memorandum Of Entry (Charge ID 10409895)

We understand that as per Form 8 with charge id no. 10409895, a mortgage/security interest was created by way of Memorandum of Entry dated February 14, 2013 for securing an ECB Loan facility of 416 million USD which was further modified by Memorandum of Entry dated July 22, 2013.

As per Form CHG – I with charge id no. 10409895, the aforesaid charge form was again modified in order to extend the mortgage/security interest to Union Bank of India for sanctioning ECB Loan facility of USD 30 million to JBF Petrochemicals Limited. The aforesaid charge form was modified by Lender Deed of Accession dated September 1, 2014 which added Union Bank of India as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG - I with charge id no. 10409895, the aforesaid charge was further modified by Memorandum of Entry dated April 26, 2016 extending the existing mortgage/security interest to secure the additional ECB Loan Facility aggregating to USD 3.50 million sanctioned by Union Bank of India. The following mortgage/security interest has been extended –

- a. First Pari Charge by deposit of title deeds (which are particularly mentioned in Schedule I of Memorandum of Entry dated April 26, 2016) for land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Mangalore (which is more particularly described in Schedule II of Memorandum of Entry dated April 26, 2016)

(c) Indenture of mortgage (Charge id no. 10420267)

We understand that as per Form 8 with charge id no. 10420267, a security interest was created by way of Indenture of Mortgage dated March 25, 2013 for securing an ECB Loan facility of 356 million USD. However, as per Form CHG – 1 with charge id no. 10420267, the aforesaid charge was modified by Indenture of Mortgage dated June 6, 2016 extending the security interest for securing the ECB Loan facility of USD 30 million and additional ECB Loan Facility aggregating to USD 3.50 million sanctioned by Union Bank of India. The following security interest has been extended –

- a. First Pari Passu charge on the immovable asset more particularly described in Schedule II of Indenture of Mortgage dated June 6, 2016.
- b. First Pari Passu charge on the Project Documents and Insurance Contracts more particularly described in Schedule III and Schedule IV respectively of Indenture of Mortgage dated June 6, 2016.

4. Indian Overseas Bank

We have conducted a search with the ROC on February 21, 2022 with respect to the charges filed by the corporate debtor.

(d) **Hypothecation (Charge ID 10356139)**

We understand that as per Form 8 with charge id no. 10356139, a security interest was created by way of Deed of Hypothecation dated May 11, 2012 for securing an ECB Loan facility of 416 million USD which was further modified by Deed of Hypothecation dated February 14, 2013.

The aforesaid charge form was again modified in order to extend the security interest to Indian Overseas Bank for sanctioning ECB Loan facility of USD 50 million to JBF Petrochemicals Limited. The aforesaid charge form was modified by Lender Deed of Accession dated November 7, 2013 which added Indian Overseas Bank as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG – 1 with charge id no. 10356139, the aforesaid charge form was modified by Supplemental Deed of Hypothecation dated April 26, 2016, further extending the security interest to secure the additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Indian Overseas Bank. The following security interest has been extended –

- a. A 1st pari passu charge on all movable properties as more specifically provided in Schedule III of Supplemental Deed of Hypothecation dated April 26, 2016
- b. A 1st charge on the Current Assets both present and future as more specifically provided in Schedule III of Deed of Hypothecation dated April 26, 2016

(e) **Memorandum Of Entry (Charge ID 10409895)**

We understand that as per Form 8 with charge id no. 10409895, a mortgage/security interest was created by way of Memorandum of Entry dated February 14, 2013 for securing an ECB Loan facility of 416 million USD which was further modified by Memorandum of Entry dated July 22, 2013.

The aforesaid charge form was again modified in order to extend the security interest to Indian Overseas Bank for sanctioning ECB Loan facility of USD 50 million to JBF Petrochemicals Limited. The aforesaid charge form was modified by Lender Deed of Accession dated November 7, 2013 which added Indian Overseas Bank as the New ECB Lender of JBF Petrochemicals Limited.

Further, as per form CHG - I with charge id no. 10409895, the aforesaid charge was further modified by Memorandum of Entry dated April 26, 2016 extending the existing mortgage/security interest to secure the additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Indian Overseas Bank. The following mortgage/security interest has been extended –

- a. First Pari Charge by deposit of title deeds (which are particularly mentioned in Schedule I of Memorandum of Entry dated April 26, 2016) for land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Mangalore (which is more particularly described in Schedule II of Memorandum of Entry dated April 26, 2016)

(f) Indenture of mortgage (Charge id no. 10420267)

We understand that as per Form 8 with charge id no. 10420267, a security interest was created by way of Indenture of Mortgage dated March 25, 2013 for securing an ECB Loan facility of 356 million USD. However, as per Form CHG – 1 with charge id no. 10420267, the aforesaid charge was modified by Indenture of Mortgage dated June 6, 2016 extending the security interest for securing the ECB Loan facility of USD 50 million and additional ECB Loan Facility aggregating to USD 5.77 million sanctioned by Indian Overseas Bank. The following security interest has been extended –

- a. First Pari Passu charge on the immovable asset more particularly described in Schedule II of Indenture of Mortgage dated June 6, 2016.
- b. First Pari Passu charge on the Project Documents and Insurance Contracts more particularly described in Schedule III and Schedule IV respectively of Indenture of Mortgage dated June 6, 2016.

5. EXIM Bank

We have conducted a search with the ROC on February 21, 2022 with respect to the charges filed by the corporate debtor.

(a) Hypothecation (Charge ID 10356139)

We understand that as per Form 8 with charge id no. 10356139, a security interest was created by way of Deed of Hypothecation dated May 11, 2012 for securing ECB Loan of 416 million USD ("**ECB Term Loan Facility**"). However, the aforesaid charge form was modified by Deed of Hypothecation dated February 14, 2013, extending the security interest to the Foreign Currency Term Loan of 60 million USD ("**Foreign Currency Term Loan**") sanctioned by Export – Import Bank of India ("**FC Lender**") to JBF Petrochemicals Limited.

(However, Deed of Hypothecation dated May 11, 2012 is attached with modified Form - 8 instead of Deed of Hypothecation dated February 14, 2013)

Further, as per form CHG – 1 with charge id no. 10356139, the aforesaid charge form was further modified by Supplemental Deed of Hypothecation dated April 26, 2016 extending the security interest to secure the additional Foreign Currency Term Loan Facility aggregating to USD 6.92 million sanctioned by the FC Lender. The following security interest has been extended –

- a. A 1st pari passu charge on all movable properties as more specifically provided in Schedule III of Supplemental Deed of Hypothecation dated April 26, 2016
- b. A 1st charge on the Current Assets both present and future as more specifically provided in Schedule III of Deed of Hypothecation dated April 26, 2016

(b) Memorandum Of Entry (Charge ID 10409895)

We understand that as per Form 8 with charge id no. 10409895, a mortgage/security interest was created by way of Memorandum of Entry dated February 14, 2013 for securing ECB Term Loan Facility. However, the aforesaid charge form was modified by Memorandum of Entry dated July 22, 2013 extending the existing mortgage/security interest to secure the Foreign Currency Term Loan sanctioned by the FC Lender to JBF Petrochemicals Limited.

Further, as per form CHG - I with charge id no. 10409895, the aforesaid charge was further modified by Memorandum of Entry dated April 26, 2016 extending the existing mortgage/security interest to secure the additional Foreign Currency Term Loan Facility aggregating to USD 6.92 million sanctioned by the FC Lender. The following mortgage/security interest has been extended –

- a. First Pari Charge by deposit of title deeds (which are particularly mentioned in Schedule I of Memorandum of Entry dated April 26, 2016) for land admeasuring 40 acres and land admeasuring 64.13 acres respectively, situated at Mangalore SEZ, Mangalore (which is more particularly described in Schedule II of Memorandum of Entry dated April 26, 2016)

(c) Indenture of mortgage (Charge id no. 10420267)

We understand that as per Form 8 with charge id no. 10420267, a security interest was created by way of Indenture of Mortgage dated March 25, 2013 for securing Foreign Currency Term Loan Facility. However, the aforesaid charge was modified by Indenture of Mortgage dated June 6, 2016 for securing the additional Foreign Currency Term Loan aggregating to USD 6.92 million sanctioned by the FC Lender. The following security interest has been extended –

- a. First Pari Passu charge on the immovable asset more particularly described in Schedule II of Indenture of Mortgage dated June 6, 2016.
- b. First Pari Passu charge on the Project Documents and Insurance Contracts more particularly described in Schedule III and Schedule IV respectively of Indenture of Mortgage dated June 6, 2016.

(d) Set out below is a summary of the CERSAI filings provided by the claimant

Document	Security Interest ID	Asset ID
Mortgage Deed dated 25.03.2013 and modification on 26.04.2015	400004639101	200004633294
Indenture of Mortgage dated 26.06.2016 for Immovable Flat	400012973771	200012946889

Indenture of Mortgage dated 26.05.2016 for Movable Project Documents and Insurance	400012973868	200012946986
Deed of Hypothecation dated 25.04.2016	400012974596	200012947711

ANNEXURE II
DESCRIPTION OF THE SECURITY AS PER THE RELAVANT SECURITY DOCUMENT

PART A: DESCRIPTION OF HYPOTHECATED ASSETS AS PER SUPPLEMENTAL DEED OF HYPOTHECATION DATED APRIL 26, 2016

- (a) First ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Fixed Assets and Current Assets of the Borrower both, excluding immovable assets, subject to prior charges created and/or to be created in favour of the Borrower's bankers on the specified Current Assets of the Borrower for securing borrowing for working capital requirements in ordinary course of business, including all its movable assets (including tangible and intangible), machinery, plants, tools, accessories, etc which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or installed or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.
- (b) First ranking pari passu charge inter se the Lenders by way of assignment in respect of all the Insurances /contracts/ including Insurance Proceeds obtained by the Borrower pertaining to the Project or Project Assets together with all rights, claims and benefits to all monies receivable thereunder and all other claims thereunder;
- (c) Second ranking pari passu charge inter se the Lenders, by way of hypothecation, on all the present and future rights, title, interest and ownership resting with the Borrower on the Current assets of the Borrower, excluding immovable assets, including which are in possession or use of the Borrower and/or which are in transit by road, rail or sea or air or lying in any other place hereafter from time to time brought or created or stored in premises of the Borrower including at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore, Dist Dakshina Kannada, Karnataka 574 142 or elsewhere or be held by any party to the order or disposition of the Borrower.
- (d) First ranking pari passu charge inter se the Lenders on all rights, title, interest, benefits, etc. in respect of all insurance and insurance proceeds taken out by the Borrower.
- (e) First ranking pari passu charge, by way of hypothecation, on the Accounts described in Schedule IV and all other bank accounts of the Borrower.

SCHEDULE IV

Account Name	Account No.	Account Type	Branch Code	Branch Name
JBF Petrochemicals Ltd.	0004103000052119	Current Account	IBKLINBB004	IDBI Bank Limited, Nariman Point Branch, Corporate Banking Group, Mittal Court, 224A, A - Wing, Nariman Point, Mumbai - 400 021

PART B: DESCRIPTION OF MORTGAGED PROPERTY AS PER MEMORANDUM OF ENTRY DATED APRIL 26, 2016

SCHEDULE II**Description of the said Properties****PART A**

All that piece and parcel of the land totalling an extent of 40 Acres comprised in the Survey Numbers listed below, situated in the villages of Kalavar and Bajpe in Mangalore SEZ, Mangalore Taluk and Registration sub-District, Dakshina Kannada District and Registration District as outlined with RED Colour in the layout plan enclosed.

Land Details		
Hobli: Surathkal		Taluk: Mangalore
SL.NO	SY.NO	EXTENT A-C
V. No 65 Bajpe		
1.	19/9C	0.003
2.	19/10	0.525
3.	19/11A	0.380
4.	19/11B	0.065
5.	20/1	0.040
6.	22/1	0.350
7.	22/2	3.048
8.	22/3	0.303
9.	22/5	0.600
10.	22/6	0.430
11.	22/7	0.330
12.	22/8	1.030
13.	24/1	2.731
14.	24/2	2.070
15.	24/3	0.337
16.	24/4	0.104
17.	25/1	0.530
18.	25/2A	2.029
19.	25/2B	0.506
20.	25/3	1.350
21.	25/4	0.294
22.	25/5	0.096

23.	25/6	0.256
24.	25/7	0.586
25.	25/8	1.080
26.	25/9	0.360
27.	25/10	0.497
28.	25/11	1.040
29.	25/12	0.320
30.	25/13	1.628
31.	25/15	0.057
32.	26/1	0.400
33.	26/2	1.894
34.	26/3	0.292
35.	26/4	0.531
36.	26/5	0.233
37.	26/6	0.251
38.	26/7	0.087
39.	26/8	0.464
40.	26/11	0.031
41.	27/1	0.786
42.	27/2	0.037
43.	27/10	0.053
44.	29/5	0.430
45.	30/1A1C	0.103
46.	30/1A1G	0.582
47.	31/1	1.240
48.	31/2	0.140
49.	31/3	0.260
50.	31/4	0.457
51.	31/5	0.176
52.	31/6	0.274
53.	31/10	0.119
54.	31/13	0.381
55.	31/14	0.320
56.	31/15	0.230
57.	31/16	0.520
58.	59/8	0.001
59.	60/5	0.191
60.	68/1B1A	0.076

61.	68/1B1C	0.145
62.	68/1B2	0.439
63.	149/2	0.075
64.	152/1	0.089
65.	152/2B	0.176
66.	165/2	1.348
67.	166/3A	1.253
68.	166/3B	0.410
69.	168/1	0.721
70.	168/2	1.207
71.	168/3A	0.406
72.	168/3B	0.134
73.	168/3C	0.063
	Total	40.00

The land areas covered as above are in interior parts of Bajpe Village.

The above lands bounded on the:

On or towards East	By part extent in Survey Numbers 68/1E1A(p), 26/2(p), 26/4(p), 26/3(p), 26/5(p), 26/4(p), 26/8(p), 26/11(p), survey boundary of 26 ,60/5(p), 31/4(p), 31/5(p), 1/6(p), 31/13(p), 31/10(p) of Bajpe Village.
On or towards South	By part extent in Survey Numbers 26/5(p), 26/3(p), 26/4(p), 25/4(p), 25/6(p), 25/2A(p), 25/2B(p), 24/2(p), 24/3(p), 24/1(p), 22/2(p), 22/3(p), 19/9C(p), 19/10(p), 19/11B(p), 168/3C(p), 168/3B(p), 20/1(p), 59/8(p), 26/11(p), 26/8(p), 26/7(p), 25/13(p), 25/10(p), 27/1(p), 27/10(p), 31/10(p), 31/13(p) of Bajpe Village.
On or towards North	By part extent in Survey Numbers 168/1(p), 166/3A(p), 165/2(p), 24/4(p), 25/2A(p), 68/1B1C(p), 68/1B2(p), 26/2(p), 168/1E1A, 25/15(p), 25/7(p), 25/6(p), 30/1A1C(p), 30/1A/1G(p) and 60/5(p) of Bajpe Village.
On or towards West	By part extent in Survey Numbers 20/1(p), 168/3B(p), 168/3A(p), 168/2(p), 168/1(p), 27/10(p), 27/2(p), 24/2(p), 152/1(p), 152/2B(p), 31/16(p), 31/1(p), 152/2B(p), 149/2(p) of Bajpe Village.

PART B

All that piece and parcel of the land totalling an extent of 64 Acres 13 Cents comprised in the Survey Numbers listed below, situated in the villages of Kalavar and Bajpe in Mangalore SEZ, Mangalore Taluk and Registration sub-District, Dakshina Kannada District and Registration District as outlined in RED Colour in the layout plan enclosed.

Land Details		
Hobli: Surathkal		Taluk: Mangalore
SL.NO	SY.NO	EXTENT A-C
V.No. 65 BAJPE		
1.	12/2	1.017
2.	14/1	1.340
3.	14/2	2.440
4.	14/3	0.400
5.	15/1	0.290
6.	15/2	0.470
7.	15/3	0.210
8.	15/4	0.040
9.	15/5A	0.010
10.	15/5B	0.020
11.	15/5C	0.010
12.	15/6	0.050
13.	15/7	1.310
14.	15/8	1.350
15.	15/9	0.430
16.	16/1+5A	0.022
17.	16/1+5B	0.010
18.	16/3+4	0.234
19.	16/6+21	0.451
20.	16/7A	0.210
21.	16/7B	0.006
22.	16/8	0.010
23.	16/9	0.050

24.	16/10	1.100
25.	16/11	0.090
26.	16/12	0.400
27.	16/13	0.360
28.	16/14	0.710
29.	16/15	0.100
30.	16/16	0.360
31.	16/17	0.020
32.	16/18A	0.020
33.	16/18B	0.010
34.	16/19	0.080
35.	16/20	0.326
36.	17/2	1.516
37.	17/3	0.380
38.	17/4	0.240
39.	17/5	0.050
40.	18/1	1.687
41.	18/2	0.480
42.	18/3	1.440
43.	18/4	0.130
44.	18/5	0.260
45.	18/6	0.040
46.	18/7	1.236
47.	18/8	1.490
48.	18/9	0.210
49.	19/1	1.090
50.	19/2	0.800
51.	19/3	0.439
52.	19/4	1.280
53.	19/5	1.150
54.	19/6	0.220
55.	19/7	1.917
56.	19/8	0.326
57.	19/9A	0.310
58.	19/9B	0.142
59.	19/9C	0.001
60.	20/2	0.410
61.	20/3	0.100

62.	22/4	0.819
63.	23/1A	0.073
64.	23/1B	0.002
65.	23/2	0.029
66.	23/3	0.420
67.	23/4	0.430
68.	23/5	0.050
69.	23/6A	1.100
70.	23/6B	2.580
71.	23/7	0.090
72.	23/8	0.110
73.	23/9	1.870
74.	23/10	0.010
75.	24/2	2.798
76.	27/3	0.071
77.	27/8A	0.252
78.	28/1	0.250
79.	28/2	0.730
80.	28/3	0.755
81.	28/4	0.880
82.	28/5	0.398
83.	28/6	0.373
84.	28/7	1.420
85.	28/8	0.040
86.	29/1	0.460
87.	29/2	2.407
88.	29/3	0.731
89.	29/4	0.234
90.	29/5	4.721
91.	29/6	0.200
92.	29/7	0.310
93.	29/8	0.490
94.	29/9	2.330
95.	29/10	0.016
96.	29/11	1.569
97.	29/12	0.060
98.	30/1A1A	1.400
99.	30/1A1B	0.070

100.	30/1A1C	0.994
101.	30/1A1D	0.003
102.	30/1A1E	0.050
103.	30/1A1F	0.210
104.	30/1A1G	0.060
105.	30/1A3	0.023
106.	30/1A4	0.012
107.	30/1B	0.181
108.	138/1	0.011
109.	149/1	0.367
110.	149/2	0.192
111.	189/1	0.179
	Total	64.1300

The land areas covered as above are in interior parts of Bajpe Village.

The above lands bounded on the:

On or towards East	By part extent in survey numbers 24/2(p), 28/3(p), 28/5(p), 28/6(p), 27/3(p), 27/8(p), 29/5(p), 30/1A3(p), 30/1A4(p), 30/1B(p), (p)30/1A1G(p) of Bajpe Village
On or towards West	By part extent in survey numbers 189/1(p), 29/11(p), 13/1(p), 12/2(p), 16/6+21(p), 16/1+5B(p), 16/1+5A(p), 16/3+4(p), 17/2(p), 18/7(p), 18/1(p), 19/7(p), 19/8(p), 20/2(p) of Bajpe Village
On or towards North	By part extent in survey numbers 20/2(p), 19/9B(p), 19/3(p), 22/4(p), 23/1A(p), 23/2(p), 24/2(p) of Bajpe Village
On or towards South	By part extent in survey numbers 30/1A1G(p), 30/1A1C(p), 28/5(p), 149/2(p) of Bajpe Village

SCHEDULE II
Short Description of Immoveable Properties

Residential Flat bearing No. A 4/4 admeasuring 950 square feet (88.25 square meters) super built up area on First Floor of a building known as “**Mahavir Co-operative housing society Ltd.**” building (which is noted in the Lavachha Gram Panchayat record as House No. 631/1) situated at, Survey No. 91/P (91/7), Villlage Lavachha, Taluka Pardi, District Valsad, Gujarat,

SCHEDULE III

List of Project Documents

1. Contract for the Basic Design Front End Engineering Design and Technical consultancy Services dated December 21, 2012 entered into between JBF Petrochemicals Ltd. and Technip Italy S. p. A.
2. Contract for the detailed Engineering, Construction Management and Field Supervision Services dated December 21, 2012 entered into between JBF Petrochemicals Ltd. and Technip India Ltd., Chennai, India.
3. Contract for the Procurement and Supply of Equipment and Materials dated December 21, 2012 between JBF Petrochemicals Ltd. and Technip India Ltd., Chennai, India.
4. Contract for the Engineering, Procurement and Home Office Construction Support Services for OSBL Units dated December 21, 2012 entered into between JBF Petrochemicals Ltd. and Technip KT India Ltd., Noida, India.
5. Supply/Offtake Agreement dated March 14, 2013 entered into between JBF PetrochemicalsLtd. and JBF RAK LLC.
6. Supply/Offtake Agreement dated March 14, 2013 between JBF PetrochemicalsLtd. and JBF Industries Ltd.

SCHEDULE IV

List of Insurance Contracts/Policies

All insurance policies and insurance contracts which relate to the Project and the Mortgaged Premises and designated as such by the Lenders Agent and the JBF Petrochemicals Ltd.